



OFFICE OF THE MANAGING DIRECTOR

NAC on track to deliver up-to-date audited financial reports by year end

The National Airports Corporation (NAC) has made significant progress in improving its 4-year backlog in auditing its financial reports.

NAC Acting Managing Director and CEO, Dominic Kaumu said: "To date, the NAC has completed the audit of the 2021 financial report which was signed off by the Auditor General's Office last year while the 2022 and 2023 financial audits have recently been completed and are now with the Auditor General's Office for sign off."

He added that the 2024 financial audit is already underway and the 2025 audit is scheduled for completion before the end of 2026. "By year-end, NAC will be up to date with its audited financial reports, complying with statutory requirements as stipulated in the Company's Act 1997." Mr Kaumu said.

In 2025, the NAC was 4 years behind with its compliance to audited financial statements for the years 2021 to 2024. ADB Country Portfolio Review in 2025, highlighted that it was important for the NAC to submit up to date audited financial statements to improve the project rating for the CADIP 2 Project.

NAC Chairman, Jacob Anga added that improving the backlog in financial reporting was one of the immediate priorities of the Board when it took office late in 2025.

"We are turning things around and making sure that NAC is transparent and accountable. By year end, our financial reporting will be fully up to date which is a strong signal of the positive change, good corporate governance and discipline we are driving across the organization." Anga said.

Mr Kaumu thanked the NAC staff for their commitment and encouraged them to continue to do their best for the organization.

The full completion of these audits by the end of the year, will mark a turning point for NAC, reinforcing its role as a trusted state aviation organization and a steward of public assets.

Approved for release

A handwritten signature in blue ink, appearing to read 'Manuai Kametan', written over a light blue horizontal line.

Manuai Kametan
Chief Operating Officer
National Airports Corporation